

**GOVERNMENT OF TELANGANA
ABSTRACT**

ITE&C Department – ICT Policy 2016 - Incentives - Sanction and Release of Lease Rental Subsidy for an amount of Rs.5,00,000/- (Rupees Five Lakhs only) in favour of M/s.Pervacio India Private Limited, Hyderabad for the first year 2016-17 - Orders - Issued.

**INFORMATION TECHNOLOGY, ELECTRONICS & COMMUNICATIONS
(Promotions) DEPARTMENT**

G.O.Rt.No. 15

Dated: 04-01-2019

Read the following:

1. ICT Policy 2016 issued vide G.O.Ms.No.03, ITE&C Dept, dt:12.04.2016.
2. G.O.Ms.No.02, ITE&C Dept, dt:16.03.2017.
3. Application dt:06.07.2018 of M/s.Pervacio India Private Limited, Hyderabad.
4. Minutes of the 15th CCITI meeting held on 26.07.2018.
5. G.O.Rt.No.1625, Finance (EBS.I) Department dt:17.12.2018.
6. U.O.Note.No.87517/ITE&C/Budget/2018, ITE&C Dept, dt:17.12.2018.

ORDER:

Government in the ICT Policy issued vide G.O. reference 1st read above have ordered for provision of certain incentives to the eligible IT companies in order to ensure overall development of IT Industry in the State. In pursuance of the said orders, M/s.Pervacio India Private Limited, Hyderabad vide reference 3rd read above has submitted an application for reimbursement of lease rental subsidy incentive for the first year 2016-17. The company has taken 18,500 sq.ft space on lease/rent for undertaking IT activity at Sanali InfoPark, 2nd floor, C-Block, Road No.2, Banjara Hills, Hyderabad.

2. As per ICT Policy 2016, the IT companies are eligible for 25% Subsidy on Lease Rentals up to Rs.5,00,000/- per annum for a period of 3 years. The incentive is applicable from the date of launch of ICT Policy i.e. from 04.04.2016, subject to a ceiling of Rs.5 lakhs per annum for a period of 3 years.

3. The company has applied for the period April 2016 - March 2017. The total lease rental paid by the company for the said period is Rs.1,11,95,275/-. 25% of the amount comes to Rs.27,98,819/-. But the limit is upto Rs.5 lakhs only. As such, the company is eligible for reimbursement of Lease rentals limited to Rs.5,00,000/- only.

4. The 15th CCITI vide reference 4th read above recommended that M/s.Pervacio India Private Limited, Hyderabad is eligible for reimbursement of lease rental subsidy limited to Rs.5,00,000/- only.

5. In the G.O. reference 5th read above, the Finance Department has released BRO to ITE&C Dept for the balance of 1st quarter and 2nd quarter from the BE Provision 2018-19 under the Head of Account:330 - Subsidies for an amount of Rs.1,75,00,000/-.

6. Taking into consideration the recommendations of CCITI vide reference 4th read above, Government after careful consideration, hereby sanction and release an amount of Rs.5,00,000/- (Rupees Five Lakhs only) in favour of M/s.Pervacio India Private Limited, Hyderabad towards Lease Rental Subsidy for the first year 2016-17.

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7. The amount sanctioned in Para.6 above shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (25)	: State Sector Schemes
SH (22)	: ITE&C Department
330	: Subsidies

8. The Assistant Secretary to Government & D.D.O., ITE&C Department shall draw the amount of Rs.5,00,000/- (Rupees Five Lakhs only) sanctioned in Para.6 above and arrange for payment duly deducting the TDS in favour of M/s.Pervacio India Private Limited, Hyderabad.

9. M/s.Pervacio India Private Limited, Hyderabad shall submit advance stamped receipt for Rs.5,00,000/- (Rupees Five Lakhs only) to this Department in duplicate.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

JAYESH RANJAN
PRINCIPAL SECRETARY TO GOVERNMENT

To

M/s.Pervacio India Private Limited, Sanali InfoPark, 2nd floor, C-Block, Road No.2, Banjara Hills, Hyderabad.

The Accountant General (Audit), Telangana, Hyderabad

The Accountant General (A&E), Telangana, Hyderabad

The Director of Treasuries and Accounts, Telangana, Hyderabad

The District Treasury Officer, Urban, Hyderabad

The Pay and Accounts Officer, Telangana, Hyderabad

The Resident Audit Officer O/o Pay and Accounts Officer, Telangana, Hyderabad

The Assistant Secretary to Government & DDO, ITE&C Department

Copy to:

Fin. (EBS.I) Department

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// FORWARDED : : BY ORDER //

SECTION OFFICER